

3rd Quarter Results

YTD Budget as of September 30, 2015							
Core	Inst	P&CD	AHD	HSM	Aff	Total	
OPERATING BUDGET							
INCOME							
ADMIN & MANAGEMENT FEES	3,789,994	-	-	6,302,106	353,188	-	10,445,288
RENTAL INCOME	-	-	-	-	3,364,502	1,282,751	4,647,254
HUD GRANTS	-	-	-	273,456	3,713,186	-	3,986,642
MISCELLANEOUS	116,325	1,118,139	2,773,856	596,841	101,559	20,475	4,727,195
GRANT FUNDING (Non-HUD)	-	-	-	115,901	1,413,543	-	1,529,443
SOFTWARE, EQUIP & OCCUPANCY	1,179,860	-	-	-	-	-	1,179,860
SALES OF INVESTMENTS/ASSETS	3,750	-	-	-	-	-	3,750
INTERNAL EQUITY TRANSFER	-	-	-	-	-	-	-
Total Income:	5,089,929	1,118,139	2,773,856	7,288,303	8,945,978	1,303,226	26,519,432
EXPENSES							
SALARIES (inc temps)	2,125,109	78,620	777,172	3,120,150	1,705,099	22,369	7,828,518
BENEFITS & TAXES	768,309	34,370	289,359	1,290,974	868,380	12,509	3,263,901
Salaries & Benefits	2,893,418	112,990	1,066,530	4,411,124	2,573,479	34,878	11,092,419
ADMIN, ACCTG, MANAGEMENT, PILOT FEES	-	308,250	-	2,171,259	1,490,382	3,570	3,973,461
PROFESSIONAL/ADMINISTRATIVE FEES	1,223,100	57,073	837,972	332,455	383,752	4,021	2,838,373
SOFTWARE, EQUIPMENT & OCCUPANCY	645,401	-	116,483	847,287	138,417	3,121	1,750,708
OTHER	406,500	410,364	-	114,375	665,746	3,176	1,600,162
OFFICE SUPPLIES, ADVERT., SUBSCRIPTIONS	120,038	-	14,325	109,125	78,733	2,197	324,417
INSURANCE	15,727	37,583	3,076	17,220	114,292	13,630	201,528
PAYMENTS TO EXTERNAL PROP MGRS	-	-	-	-	-	164,243	164,243
Administrative Overhead	2,410,765	813,271	971,855	3,591,720	2,871,321	193,959	10,852,891
LANDSCAPING, REPAIRS, SECURITY, ETC.	134,175	-	-	-	1,098,474	384,188	1,616,836
UTILITIES, GARBAGE, SEWER, ETC.	121,058	-	-	-	1,577,707	108,986	1,807,751
AUTO COSTS	22,725	-	17,100	46,313	91,220	922	178,280
Fleet & Facilities	277,958	-	17,100	46,313	2,767,401	494,096	3,602,868
TRAVEL, TRAINING, STAFF DEVELOPMENT	218,879	-	7,578	13,087	40,180	221	279,944
DEBT RELATED COSTS	-	-	-	15,000	184,267	247,329	446,596
Other	-	-	-	15,000	184,267	247,329	446,596
Total Expenses:	5,801,021	926,261	2,063,063	8,077,243	8,436,648	970,483	26,274,718
Net Operating Income:	(711,091)	191,878	710,793	(788,940)	509,330	332,743	244,714
Unrestricted Funds	(711,091)	-	710,793	(788,940)	-	332,743	(456,495)

2015 Results as of September 30, 2015							2015 YTD Budget to 2015 Q3 Actuals	
Core	Inst	P&CD	AHD	HSM	Aff	Total	Fav/(Unfav)	
3,990,713	22,809	-	6,752,712	369,099	-	11,135,333	690,045	6.6%
-	-	-	-	3,091,995	1,431,486	4,523,481	(123,773)	-2.7%
-	-	-	277,197	2,878,520	-	3,155,717	(830,925)	-20.8%
59,664	973,258	1,630,063	492,800	619,807	32,920	3,808,512	(918,683)	-19.4%
-	-	-	347,979	1,875,864	-	2,223,843	694,399	45.4%
1,205,325	-	-	-	-	-	1,205,325	25,465	2.2%
-	-	-	-	-	-	-	(3,750)	-100.0%
-	-	-	-	-	-	-	-	-
5,255,702	996,067	1,630,063	7,870,687	8,835,284	1,464,406	26,052,210	(467,222)	-1.8%
2,106,874	86,228	637,681	3,195,676	1,791,748	4,548	7,822,755	5,764	0.1%
800,082	51,096	232,345	1,228,964	911,020	2,221	3,225,727	38,174	1.2%
2,906,956	137,324	870,026	4,424,640	2,702,768	6,769	11,048,482	43,938	0.4%
-	300,000	-	2,274,139	1,544,161	-	4,118,300	(144,839)	-3.6%
961,031	22,249	548,249	144,028	423,963	3,582	2,103,102	735,271	25.9%
643,724	11,774	116,455	765,716	165,369	1,269	1,704,308	46,400	2.7%
567,890	412,004	-	161,033	282,156	1,887	1,424,970	175,191	10.9%
148,411	5,751	17,425	104,225	78,476	3,668	357,957	(33,540)	-10.3%
20,627	58,024	5,836	26,162	135,301	11,532	257,482	(55,954)	-27.8%
-	-	-	-	-	195,008	195,008	(30,765)	-18.7%
2,341,684	809,802	687,965	3,475,304	2,629,425	216,946	10,161,126	691,765	6.4%
110,614	-	-	-	980,634	279,190	1,370,438	246,399	15.2%
120,109	-	-	-	1,389,394	131,647	1,641,150	166,602	9.2%
55,221	-	11,822	29,954	81,189	1,873	180,059	(1,778)	-1.0%
285,943	-	11,822	29,954	2,451,217	412,711	3,191,646	411,222	11.4%
248,929	5,638	35,257	74,693	19,988	16	384,520	(104,576)	-37.4%
-	-	-	-	114,297	247,324	361,621	84,975	19.0%
-	-	-	-	114,297	247,324	361,621	84,975	19.0%
5,783,511	952,764	1,605,070	8,004,590	7,917,695	883,765	25,147,395	1,127,323	4.3%
(527,809)	43,304	24,993	(133,903)	917,589	580,640	904,815	660,101	269.7%
(527,809)	-	24,993	(133,903)	-	580,640	(56,078)	400,417	-87.7%

2015 Year End Projections

OPERATING BUDGET

INCOME

ADMIN & MANAGEMENT FEES
RENTAL INCOME
HUD GRANTS
MISCELLANEOUS
GRANT FUNDING (Non-HUD)
SOFTWARE, EQUIP & OCCUPANCY
SALES OF INVESTMENTS/ASSETS
INTERNAL EQUITY TRANSFER
Total Income:

EXPENSES

SALARIES (inc temps)
BENEFITS & TAXES
Salaries & Benefits
ADMIN, ACCTG, MANAGEMENT, PILOT FEES
PROFESSIONAL/ADMINISTRATIVE FEES
SOFTWARE, EQUIPMENT & OCCUPANCY
OTHER
OFFICE SUPPLIES, ADVERT., SUBSCRIPTIONS
INSURANCE
PAYMENTS TO EXTERNAL PROP MGRS
Administrative Overhead
LANDSCAPING, REPAIRS, SECURITY, ETC.
UTILITIES, GARBAGE, SEWER, ETC.
AUTO COSTS
Fleet & Facilities
TRAVEL, TRAINING, STAFF DEVELOPMENT
DEBT RELATED COSTS
Other
Total Expenses:
Net Operating Income:
Unrestricted Funds

2015 Approved Budget

Core	Inst	P&CD	AHD	HSM	Aff	Total
5,053,326	-	-	8,402,808	470,917	-	13,927,050
-	-	-	-	4,486,003	1,710,335	6,196,338
-	-	-	364,608	4,950,915	-	5,315,523
155,100	1,490,852	3,698,475	795,788	135,412	27,300	6,302,927
-	-	-	154,534	1,884,724	-	2,039,258
1,573,147	-	-	-	-	-	1,573,147
5,000	-	-	-	-	-	5,000
-	-	-	-	-	-	-
6,786,572	1,490,852	3,698,475	9,717,737	11,927,971	1,737,635	35,359,243

2,833,479	104,827	1,036,229	4,160,199	2,273,466	29,825	10,438,024
1,024,412	45,827	385,812	1,721,299	1,157,839	16,679	4,351,868
3,857,891	150,654	1,422,040	5,881,498	3,431,305	46,504	14,789,893
-	411,000	-	2,895,012	1,987,176	4,760	5,297,948
1,630,800	76,098	1,117,295	443,273	511,669	5,362	3,784,497
860,534	-	155,311	1,129,716	184,556	4,161	2,334,277
542,000	547,152	-	152,500	887,661	4,235	2,133,549
160,050	-	19,100	145,500	104,977	2,930	432,557
20,969	50,111	4,101	22,959	152,390	18,173	268,704
-	-	-	-	-	218,991	218,991
3,214,354	1,084,361	1,295,807	4,788,960	3,828,428	258,611	14,470,522
178,900	-	-	-	1,464,632	512,250	2,155,782
161,411	-	-	-	2,103,610	145,315	2,410,335
30,300	-	22,800	61,750	121,627	1,230	237,707
370,611	-	22,800	61,750	3,689,868	658,795	4,803,824
291,838	-	30,310	52,347	55,118	334	429,947
-	-	-	20,000	245,689	329,772	595,461
-	-	-	20,000	245,689	329,772	595,461
7,734,694	1,235,014	2,770,957	10,804,556	11,250,408	1,294,016	35,089,646
132,368	(32,446)	262,006	120,272	(172,385)	37,479	
(948,122)	255,838	927,518	(1,086,819)	677,563	443,619	269,596

(948,122)	-	927,518	(1,086,819)	-	443,619	(663,804)
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2015 Projections

Core	Inst	P&CD	AHD	HSM	Aff	Total
5,454,671	30,412	-	8,988,960	492,132	-	14,966,175
-	-	-	-	4,122,660	1,908,648	6,031,308
-	-	-	338,264	3,838,026	-	4,176,290
79,552	1,297,678	3,904,428	630,712	826,409	43,893	6,782,673
-	-	-	341,541	2,501,152	-	2,842,693
1,607,099	-	-	-	-	-	1,607,099
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,141,323	1,328,090	3,904,428	10,299,476	11,780,379	1,952,541	36,406,237

2,809,165	114,971	850,241	4,162,371	2,388,997	6,064	10,331,809
1,066,776	68,128	309,793	1,598,855	1,214,693	2,961	4,261,206
3,875,941	183,099	1,160,034	5,761,226	3,603,690	9,025	14,593,015
-	400,000	-	3,032,185	2,027,108	-	5,459,293
1,317,184	29,665	804,249	257,230	565,283	4,776	2,978,388
868,159	15,698	155,274	1,163,152	220,492	1,692	2,424,467
635,271	549,338	-	192,915	376,208	2,515	1,756,248
233,869	7,669	23,234	138,419	104,635	4,891	512,716
27,502	77,366	7,781	33,740	180,402	15,376	342,167
-	-	-	-	-	260,011	260,011
3,081,985	1,079,736	990,538	4,817,642	3,474,127	289,261	13,733,290
176,246	-	-	-	1,307,511	372,254	1,856,011
160,145	-	-	-	1,852,525	175,529	2,188,200
33,718	-	15,763	41,500	108,252	2,497	201,731
370,109	-	15,763	41,500	3,268,289	550,281	4,245,941
331,905	7,517	47,009	101,792	26,651	22	514,895
-	-	-	-	152,396	329,765	482,161
-	-	-	-	152,396	329,765	482,161
7,659,940	1,270,352	2,213,343	10,722,161	10,525,153	1,178,354	33,569,303
74,754	(35,337)	557,614	82,395	725,255	115,662	
(518,617)	57,738	1,691,085	(422,685)	1,255,226	774,187	2,836,935

(518,617)	-	1,691,085	(422,685)	-	774,187	1,523,971
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2015 Approved Budget to 2015 Projected

Fav/(Unfav)	
1,039,124	7.5%
(165,030)	-2.7%
(1,139,233)	-21.4%
479,746	7.6%
803,435	39.4%
33,953	2.2%
(5,000)	-100.0%
-	
1,046,995	3.0%
106,216	1.0%
90,662	2.1%
196,877	1.3%
(161,345)	-3.0%
806,109	21.3%
(90,190)	-3.9%
377,301	17.7%
(80,160)	-18.5%
(73,464)	-27.3%
(41,020)	-18.7%
737,232	5.1%
299,771	13.9%
222,135	9.2%
35,976	15.1%
557,883	11.6%
(84,948)	-19.8%
113,300	19.0%
113,300	19.0%
1,520,343	4.3%
2,567,338	952.3%
2,187,775	-329.6%

2015 v. 2016 Budget

	2015 Approved Budget							2016 Budget (as of 11/13/2015)							2015 Approved Budget to 2016 Proposed Budget	
	Core	Inst	P&CD	AHD	HSM	Aff	Total	Core	Inst	P&CD	AHD	HSM	Aff	Total	Fav/(Unfav)	
OPERATING BUDGET																
INCOME																
ADMIN & MANAGEMENT FEES	5,053,326	-	-	8,402,808	470,917	-	13,927,050	5,520,004	60,000	-	7,645,319	456,077	-	13,681,400	(245,650)	-1.8%
RENTAL INCOME	-	-	-	-	4,486,003	1,710,335	6,196,338	-	-	-	-	5,087,003	1,962,833	7,049,836	853,498	13.8%
HUD GRANTS	-	-	-	364,608	4,950,915	-	5,315,523	-	-	-	335,144	4,790,115	-	5,125,259	(190,264)	-3.6%
MISCELLANEOUS	155,100	1,490,852	3,698,475	795,788	135,412	27,300	6,302,927	72,651	1,247,750	5,332,917	870,569	115,036	38,575	7,677,498	1,374,571	21.8%
GRANT FUNDING (Non-HUD)	-	-	-	154,534	1,884,724	-	2,039,258	-	-	-	243,545	1,819,760	-	2,063,305	24,047	1.2%
SOFTWARE, EQUIP & OCCUPANCY	1,573,147	-	-	-	-	-	1,573,147	1,668,343	-	-	-	-	-	1,668,343	95,196	6.1%
SALES OF INVESTMENTS/ASSETS	5,000	-	-	-	-	-	5,000	-	-	-	-	-	-	-	(5,000)	-100.0%
INTERNAL EQUITY TRANSFER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income:	6,786,572	1,490,852	3,698,475	9,717,737	11,927,971	1,737,635	35,359,243	7,260,998	1,307,750	5,332,917	9,094,577	12,267,992	2,001,408	37,265,641	1,906,399	5.4%
EXPENSES																
SALARIES (inc temps)	2,833,479	104,827	1,036,229	4,160,199	2,273,466	29,825	10,438,024	3,256,993	-	1,047,640	4,487,297	2,356,212	5,976	11,154,118	(716,094)	-6.9%
BENEFITS & TAXES	1,024,412	45,827	385,812	1,721,299	1,157,839	16,679	4,351,868	1,243,273	-	377,201	1,868,700	1,244,956	3,544	4,737,675	(385,806)	-8.9%
Salaries & Benefits	3,857,891	150,654	1,422,040	5,881,498	3,431,305	46,504	14,789,893	4,500,265	-	1,424,842	6,355,997	3,601,168	9,520	15,891,793	(1,101,900)	-7.5%
ADMIN, ACCTG, MANAGEMENT, PILOT FEES	-	411,000	-	2,895,012	1,987,176	4,760	5,297,948	-	411,000	-	2,911,075	2,026,500	4,760	5,353,335	(55,387)	-1.0%
PROFESSIONAL/ADMINISTRATIVE FEES	1,630,800	76,098	1,117,295	443,273	511,669	5,362	3,784,497	1,230,800	42,000	1,127,149	224,139	501,825	6,300	3,132,213	652,284	17.2%
SOFTWARE, EQUIPMENT & OCCUPANCY	860,534	-	155,311	1,129,716	184,556	4,161	2,334,277	887,097	-	150,833	1,018,913	211,299	1,691	2,269,832	64,445	2.8%
OTHER	542,000	547,152	-	152,500	887,661	4,235	2,133,549	546,000	372,113	-	82,000	894,262	10,635	1,905,010	228,539	10.7%
OFFICE SUPPLIES, ADVERT., SUBSCRIPTIONS	160,050	-	19,100	145,500	104,977	2,930	432,557	220,390	-	21,800	167,250	92,767	9,191	511,398	(78,841)	-18.2%
INSURANCE	20,969	50,111	4,101	22,959	152,390	18,173	268,704	21,556	50,000	5,413	19,035	133,074	22,392	251,470	17,233	6.4%
PAYMENTS TO EXTERNAL PROP MGRS	-	-	-	-	-	218,991	218,991	-	-	-	-	-	304,663	304,663	(85,672)	-39.1%
Administrative Overhead	3,214,354	1,084,361	1,295,807	4,788,960	3,828,428	258,611	14,470,522	2,905,843	875,113	1,305,195	4,422,412	3,859,727	359,632	13,727,921	742,601	5.1%
LANDSCAPING, REPAIRS, SECURITY, ETC.	178,900	-	-	-	1,464,632	512,250	2,155,782	171,700	-	-	-	1,452,337	562,365	2,186,402	(30,620)	-1.4%
UTILITIES, GARBAGE, SEWER, ETC.	161,411	-	-	-	2,103,610	145,315	2,410,335	126,050	-	-	-	2,062,969	199,788	2,388,807	21,528	0.9%
AUTO COSTS	30,300	-	22,800	61,750	121,627	1,230	237,707	45,358	-	18,900	63,220	111,570	2,500	241,548	(3,841)	-1.6%
Fleet & Facilities	370,611	-	22,800	61,750	3,689,868	658,795	4,803,824	343,108	-	18,900	63,220	3,626,876	764,653	4,816,757	(12,933)	-0.3%
TRAVEL, TRAINING, STAFF DEVELOPMENT	291,838	-	30,310	52,347	55,118	334	429,947	358,455	-	39,114	134,500	56,590	487	589,146	(159,199)	-37.0%
DEBT RELATED COSTS	-	-	-	20,000	245,689	329,772	595,461	-	-	-	-	245,500	329,784	575,284	20,177	3.4%
Other	-	-	-	20,000	245,689	329,772	595,461	-	-	-	-	245,500	329,784	575,284	20,177	3.4%
Total Expenses:	7,734,694	1,235,014	2,770,957	10,804,556	11,250,408	1,294,016	35,089,646	8,107,671	875,113	2,788,051	10,976,130	11,389,861	1,464,076	35,600,901	(511,255)	-1.5%
	132,368	(32,446)	262,006	120,272	(172,385)	37,479										
Net Operating Income:	(948,122)	255,838	927,518	(1,086,819)	677,563	443,619	269,596	(846,673)	432,637	2,544,866	(1,881,553)	878,130	537,332	1,664,741	1,395,144	517.5%
Unrestricted Funds	(948,122)	-	927,518	(1,086,819)	-	443,619	(663,804)	(846,673)	-	2,544,866	(1,881,553)	-	537,332	353,973	1,017,777	-153.3%

2015 Proj. v. 2016 Budget

OPERATING BUDGET

INCOME

ADMIN & MANAGEMENT FEES
RENTAL INCOME
HUD GRANTS
MISCELLANEOUS
GRANT FUNDING (Non-HUD)
SOFTWARE, EQUIP & OCCUPANCY
SALES OF INVESTMENTS/ASSETS
INTERNAL EQUITY TRANSFER
Total Income:

2015 Projections						
Core	Inst	P&CD	AHD	HSM	Aff	Total
5,454,671	30,412	-	8,988,960	492,132	-	14,966,175
-	-	-	-	4,122,660	1,908,648	6,031,308
-	-	-	338,264	3,838,026	-	4,176,290
79,552	1,297,678	3,904,428	630,712	826,409	43,893	6,782,673
-	-	-	341,541	2,501,152	-	2,842,693
1,607,099	-	-	-	-	-	1,607,099
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,141,323	1,328,090	3,904,428	10,299,476	11,780,379	1,952,541	36,406,237

2016 Budget (as of 11/13/2015)						
Core	Inst	P&CD	AHD	HSM	Aff	Total
5,520,004	60,000	-	7,645,319	456,077	-	13,681,400
-	-	-	-	5,087,003	1,962,833	7,049,836
-	-	-	335,144	4,790,115	-	5,125,259
72,651	1,247,750	5,332,917	870,569	115,036	38,575	7,677,498
-	-	-	243,545	1,819,760	-	2,063,305
1,668,343	-	-	-	-	-	1,668,343
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,260,998	1,307,750	5,332,917	9,094,577	12,267,992	2,001,408	37,265,641

2015 Projected to 2016 Proposed Budget	
Fav/(Unfav)	
(1,284,774)	-8.6%
1,018,528	16.9%
948,969	22.7%
894,825	13.2%
(779,388)	-27.4%
61,243	3.8%
-	-
-	-
859,404	2.4%

EXPENSES

SALARIES (inc temps)
BENEFITS & TAXES
Salaries & Benefits
ADMIN, ACCTG, MANAGEMENT, PILOT FEES
PROFESSIONAL/ADMINISTRATIVE FEES
SOFTWARE, EQUIPMENT & OCCUPANCY
OTHER
OFFICE SUPPLIES, ADVERT., SUBSCRIPTIONS
INSURANCE
PAYMENTS TO EXTERNAL PROP MGRS
Administrative Overhead
LANDSCAPING, REPAIRS, SECURITY, ETC.
UTILITIES, GARBAGE, SEWER, ETC.
AUTO COSTS
Fleet & Facilities
TRAVEL, TRAINING, STAFF DEVELOPMENT
DEBT RELATED COSTS
Other
Total Expenses:
74,754
Net Operating Income:
Unrestricted Funds

2,809,165	114,971	850,241	4,162,371	2,388,997	6,064	10,331,809
1,066,776	68,128	309,793	1,598,855	1,214,693	2,961	4,261,206
3,875,941	183,099	1,160,034	5,761,226	3,603,690	9,025	14,593,015
-	400,000	-	3,032,185	2,027,108	-	5,459,293
1,317,184	29,665	804,249	257,230	565,283	4,776	2,978,388
868,159	15,698	155,274	1,163,152	220,492	1,692	2,424,467
635,271	549,338	-	192,915	376,208	2,515	1,756,248
233,869	7,669	23,234	138,419	104,635	4,891	512,716
27,502	77,366	7,781	33,740	180,402	15,376	342,167
-	-	-	-	-	260,011	260,011
3,081,985	1,079,736	990,538	4,817,642	3,474,127	289,261	13,733,290
176,246	-	-	-	1,307,511	372,254	1,856,011
160,145	-	-	-	1,852,525	175,529	2,188,200
33,718	-	15,763	41,500	108,252	2,497	201,731
370,109	-	15,763	41,500	3,268,289	550,281	4,245,941
331,905	7,517	47,009	101,792	26,651	22	514,895
-	-	-	-	152,396	329,765	482,161
-	-	-	-	152,396	329,765	482,161
7,659,940	1,270,352	2,213,343	10,722,161	10,525,153	1,178,354	33,569,303
74,754	(35,337)	557,614	82,395	725,255	115,662	
(518,617)	57,738	1,691,085	(422,685)	1,255,226	774,187	2,836,935
(518,617)	-	1,691,085	(422,685)	-	774,187	1,523,971

3,256,993	-	1,047,640	4,487,297	2,356,212	5,976	11,154,118
1,243,273	-	377,201	1,868,700	1,244,956	3,544	4,737,675
4,500,265	-	1,424,842	6,355,997	3,601,168	9,520	15,891,793
-	411,000	-	2,911,075	2,026,500	4,760	5,353,335
1,230,800	42,000	1,127,149	224,139	501,825	6,300	3,132,213
887,097	-	150,833	1,018,913	211,299	1,691	2,269,832
546,000	372,113	-	82,000	894,262	10,635	1,905,010
220,390	-	21,800	167,250	92,767	9,191	511,398
21,556	50,000	5,413	19,035	133,074	22,392	251,470
-	-	-	-	-	304,663	304,663
2,905,843	875,113	1,305,195	4,422,412	3,859,727	359,632	13,727,921
171,700	-	-	-	1,452,337	562,365	2,186,402
126,050	-	-	-	2,062,969	199,788	2,388,807
45,358	-	18,900	63,220	111,570	2,500	241,548
343,108	-	18,900	63,220	3,626,876	764,653	4,816,757
358,455	-	39,114	134,500	56,590	487	589,146
-	-	-	-	245,500	329,784	575,284
-	-	-	-	245,500	329,784	575,284
8,107,671	875,113	2,788,051	10,976,130	11,389,861	1,464,076	35,600,901
(846,673)	432,637	2,544,866	(1,881,553)	878,130	537,332	1,664,741
(846,673)	-	2,544,866	(1,881,553)	-	537,332	353,973

(822,309)	-8.0%
(476,468)	-11.2%
(1,298,777)	-8.9%
105,958	1.9%
(153,825)	-5.2%
154,635	6.4%
(148,762)	-8.5%
1,318	0.3%
90,697	26.5%
(44,652)	-17.2%
5,369	0.0%
(330,391)	-17.8%
(200,607)	-9.2%
(39,817)	-19.7%
(570,816)	-13.4%
(74,251)	-14.4%
(93,123)	-19.3%
(93,123)	-19.3%
(2,031,598)	-6.1%
(1,172,194)	-41.3%
(1,169,998)	-76.8%

2016 Draft 1 v. Draft 2

	2016 Budget (Proposed 10/27/2015)							2016 Budget (as of 11/13/2015)							1st Draft 2016 Budget to 2nd Draft 2016 Budget	
	Core	Inst	P&CD	AHD	HSM	Aff	Total	Core	Inst	P&CD	AHD	HSM	Aff	Total	Fav/(Unfav)	
OPERATING BUDGET																
INCOME																
ADMIN & MANAGEMENT FEES	4,862,271	60,000	-	7,645,316	456,070	-	13,023,656	5,520,004	60,000	-	7,645,319	456,077	-	13,681,400	657,744	5.1%
RENTAL INCOME	-	-	-	-	5,087,003	1,962,833	7,049,836	-	-	-	-	5,087,003	1,962,833	7,049,836	-	0.0%
HUD GRANTS	-	-	-	335,137	4,790,115	-	5,125,252	-	-	-	335,144	4,790,115	-	5,125,259	7	0.0%
MISCELLANEOUS	72,913	1,647,750	5,021,853	751,440	115,096	38,575	7,647,627	72,651	1,247,750	5,332,917	870,569	115,036	38,575	7,677,498	29,871	0.4%
GRANT FUNDING (Non-HUD)	-	-	-	243,539	1,819,760	-	2,063,300	-	-	-	243,545	1,819,760	-	2,063,305	5	0.0%
SOFTWARE, EQUIP & OCCUPANCY	1,668,341	-	-	-	-	-	1,668,341	1,668,343	-	-	-	-	-	1,668,343	2	0.0%
SALES OF INVESTMENTS/ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTERNAL EQUITY TRANSFER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income:	6,603,524	1,707,750	5,021,853	8,975,432	12,268,044	2,001,408	36,578,011	7,260,998	1,307,750	5,332,917	9,094,577	12,267,992	2,001,408	37,265,641	687,630	1.9%
EXPENSES																
SALARIES (inc temps)	3,283,016	-	1,045,055	4,126,898	2,354,361	5,976	10,815,307	3,256,993	-	1,047,640	4,487,297	2,356,212	5,976	11,154,118	(338,811)	-3.1%
BENEFITS & TAXES	1,253,812	-	376,757	1,789,504	1,244,947	3,544	4,668,564	1,243,273	-	377,201	1,868,700	1,244,956	3,544	4,737,675	(69,111)	-1.5%
Salaries & Benefits	4,536,828	-	1,421,812	5,916,402	3,599,309	9,520	15,483,871	4,500,265	-	1,424,842	6,355,997	3,601,168	9,520	15,891,793	(407,922)	-2.6%
ADMIN, ACCTG, MANAGEMENT, PILOT FEES	-	411,000	-	2,911,075	2,026,500	4,760	5,353,335	-	411,000	-	2,911,075	2,026,500	4,760	5,353,335	(0)	0.0%
PROFESSIONAL/ADMINISTRATIVE FEES	1,230,800	36,000	627,149	224,139	504,875	6,300	2,629,263	1,230,800	42,000	1,127,149	224,139	501,825	6,300	3,132,213	(502,950)	-19.1%
SOFTWARE, EQUIPMENT & OCCUPANCY	891,615	-	150,833	1,027,950	210,999	1,691	2,283,088	887,097	-	150,833	1,018,913	211,299	1,691	2,269,832	13,255	0.6%
OTHER	546,000	493,432	-	82,000	893,262	10,635	2,025,329	546,000	372,113	-	82,000	894,262	10,635	1,905,010	120,320	5.9%
OFFICE SUPPLIES, ADVERT., SUBSCRIPTIONS	220,390	-	21,800	155,750	90,117	9,191	497,248	220,390	-	21,800	167,250	92,767	9,191	511,398	(14,150)	-2.8%
INSURANCE	21,645	50,000	5,413	19,214	136,134	22,392	254,798	21,556	50,000	5,413	19,035	133,074	22,392	251,470	3,328	1.3%
PAYMENTS TO EXTERNAL PROP MGRS	-	-	-	-	-	304,663	304,663	-	-	-	-	-	304,663	304,663	-	0.0%
Administrative Overhead	2,910,450	990,432	805,195	4,420,128	3,861,887	359,632	13,347,724	2,905,843	875,113	1,305,195	4,422,412	3,859,727	359,632	13,727,921	(380,197)	-2.8%
LANDSCAPING, REPAIRS, SECURITY, ETC.	171,700	-	-	-	1,412,707	586,615	2,171,022	171,700	-	-	-	1,452,337	562,365	2,186,402	(15,380)	-0.7%
UTILITIES, GARBAGE, SEWER, ETC.	126,050	-	-	-	2,029,972	199,788	2,355,810	126,050	-	-	-	2,062,969	199,788	2,388,807	(32,997)	-1.4%
AUTO COSTS	45,358	-	18,900	63,220	111,167	2,500	241,145	45,358	-	18,900	63,220	111,570	2,500	241,548	(403)	-0.2%
Fleet & Facilities	343,108	-	18,900	63,220	3,553,846	788,903	4,767,977	343,108	-	18,900	63,220	3,626,876	764,653	4,816,757	(48,780)	-1.0%
TRAVEL, TRAINING, STAFF DEVELOPMENT	358,586	-	39,114	134,761	54,590	487	587,538	358,455	-	39,114	134,500	56,590	487	589,146	(1,608)	-0.3%
DEBT RELATED COSTS	-	-	-	-	245,500	329,784	575,284	-	-	-	-	245,500	329,784	575,284	-	0.0%
Other	-	-	-	-	245,500	329,784	575,284	-	-	-	-	245,500	329,784	575,284	-	0.0%
Total Expenses:	8,148,972	990,432	2,285,021	10,534,511	11,315,132	1,488,326	34,762,394	8,107,671	875,113	2,788,051	10,976,130	11,389,861	1,464,076	35,600,901	(838,507)	-2.4%
	-	-	-	-	(73,030)	24,250										
Net Operating Income:	(1,545,448)	717,318	2,736,832	(1,559,079)	952,912	513,082	1,815,617	(846,673)	432,637	2,544,866	(1,881,553)	878,130	537,332	1,664,741	(150,877)	-8.3%
Unrestricted Funds	(1,545,448)	-	2,736,832	(1,559,079)	-	513,082	145,387	(846,673)	-	2,544,866	(1,881,553)	-	537,332	353,973	208,586	143.5%