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### **Bridges at Florence Grand Opening offers affordable housing for senior citizens**

Fresno, CA – Today, The Fresno Housing Authority joined Community Leaders and Officials for a Grand Opening Celebration at a new affordable senior housing development in Southwest Fresno. The development is named Bridges at Florence and represents the high end of affordable housing in the southwestern section of the City of Fresno. The new apartment complex is located at 649 East Florence Avenue.

The development consists of 33 units of rental homes for seniors and one manager unit. Bridges at Florence will serve senior citizens earning between 30%-60% of the Area Median Income. This means that, senior citizen individuals whose annual income is between \$12,050 and \$24, 120 will be eligible to reside at the new Bridges at Florence Apartments.

Also included on the property are picnic areas, a community garden for the residents and a Community Resource Building for resident engagement activities.

“This project has been a collaboration that includes many partners across our community and we are proud that so many organizations have come together to make this senior development a reality in Southwest Fresno”, commented Preston Prince, CEO/Executive Director at the Fresno Housing Authority.

The project is financed with Low Income Housing Tax Credits, City of Fresno HOME Funds, Federal Home Loan Bank of San Francisco Affordable Housing Program (AHP) and funding from the Fresno Housing Authority. The partnership with King of Kings Housing Development Corporation, a local non-profit based in Southwest Fresno, the equity investor, PNC Real Estate, the Fresno Housing Authority and the City of Fresno.

This partnership project is one of many that contribute to the mission of the Fresno Housing Authority, to create and sustain vibrant communities throughout Fresno County.