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Development underway in Kingsburg; will soon offer affordable housing for seniors

Fresno, CA – Today, the Fresno Housing Authority celebrated an affordable senior housing development that is under construction in the city of Kingsburg. The development is named Marion Villas Apartments and will soon be the new home for senior citizens seeking quality, affordable housing.

The new apartment complex is located just one block north of Kingsburg's downtown at 1600 Marion Street. The development will help eliminate a blighted parcel of vacant land within the local neighborhood and provide much needed quality, affordable rental housing for senior citizens in the community.

"We look forward to seeing this project become a reality so that seniors in Kingsburg have an opportunity to live in high-quality, yet affordable housing that provides them with amenities to enjoy their retirement," said Housing Authority Executive Director and CEO Preston Prince.

The Fresno Housing Authority's vision for the project consists of 46 units of rental homes for seniors and one manager unit. All units will be income restricted to senior citizens earning below 30%-60% of the Area Median Income. This means that senior citizens whose annual income is between \$11,490 and \$32,820 could be eligible to reside at the new Marion Villas Apartments.

The development will include a 1,200 square foot Community Center that will provide residents with engagement activities and on-site services and nearly 3,000 square feet of commercial space for retailers.

The project is financed with Low Income Housing Tax Credits, County of Fresno HOME funds, equity from PNC Real Estate, and financing from the Fresno Housing Authority.

This project is one of many that contribute to the mission of the Fresno Housing Authority, to create and sustain vibrant communities throughout Fresno County.